Vote **YES**

To protect small businesses and savers

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6 reasons why the Department of Labor's state auto-IRA rule is the **wrong answer**.

1. **NO LEVEL PLAYING FIELD -** States have weaker investor protection rules than private industry.

2. **STRICT MANDATES -** Small businesses are required to auto-enroll employees in these state plans.

3. **INCREASED LIABILITY -** Small businesses could be liable if an employee is not satisfied with his or her investments, while states retain no liability.

4. **NO PORTABILITY -** Savers can't take their plans with them if they change jobs or move to another state.

5. **NO ACCESS -** Money saved in these state plans could be locked up until retirement; even if you lose your job or have a medical emergency.

6. **IMPERIL SAVERS -** Some state managed plans have been involved in pay-to-play scandals, while mismanagement has caused state and municipal financial distress.

Vote **YES** on S.J.Res 32 and S.J.Res 33

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