

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

NEIL L. BRADLEY  
EXECUTIVE VICE PRESIDENT &  
CHIEF POLICY OFFICER

1615 H STREET, NW  
WASHINGTON, DC 20062  
(202) 463-5310

March 8, 2018

TO THE MEMBERS OF THE UNITED STATES SENATE:

The U.S. Chamber of Commerce opposes any amendment to S. 2155, which would require the Comptroller General of the United States and the Government Accountability Office to audit the Board of Governors of the Federal Reserve System.

The legislation is unnecessary. The Federal Reserve issues audited annual financial statements. The only outcome of such “audit the Fed” legislation would be the politicization and second-guessing of the Federal Reserve’s monetary policy decisions. Such an injection of pressure from outside the Fed could ultimately harm markets and the U.S. economy.

The Chamber remains committed to sound, workable, financial regulatory reform, and urges you to reject any amendments to S. 2155 that would establish an “audit the Fed” requirement.

Sincerely,



Neil L. Bradley