TO THE MEMBERS OF THE U.S. HOUSE OF REPRESENTATIVES:

The U.S. Chamber of Commerce supports the House amendment to S. 488, the “JOBS and Investor Confidence Act of 2018,” which would modernize securities laws and help small and midsize businesses raise capital to expand, innovate, and hire new employees. This legislation is the culmination of years of bipartisan work in the House to expand upon the success of the 2012 Jumpstart our Business Startups (“JOBS”) Act. The Chamber will consider including votes related to this bill in our annual How They Voted scorecard.

Approximately, three-fourths of financing for businesses in the United States comes from capital markets, but regulations have failed to keep up with the demands of a 21st Century economy. The House amendment to S. 488 would remove barriers to raising capital for American businesses.

We urge the House to pass this legislation, and look forward to working with all members of Congress to advance these important priorities through the legislative process.

Sincerely,

Suzanne P. Clark
Senior Executive Vice President
U.S. Chamber of Commerce