CHAMBER OF COMMERCE OF THE UNITED STATES OF AMERICA

NEIL L. BRADLEY
SENIOR VICE PRESIDENT &
CHIEF POLICY OFFICER

1615 H STREET, NW WASHINGTON, DC 20062 (202) 463-5310

February 1, 2018

The Honorable Mitch McConnell Majority Leader United States Senate Washington, D.C. 20510 The Honorable Charles Schumer Democratic Leader United States Senate Washington, D.C. 20510

Dear Leaders McConnell and Schumer:

The U.S. Chamber of Commerce supports the nomination of Jelena McWilliams to be Chair of the Federal Deposit Insurance Corporation (FDIC).

The Chamber believes that to build a robust and resilient economy we need a Federal Deposit Insurance Corporation Chair with a firm understanding of financial stability and the role banks play in Main Street business growth. Ms. McWilliams has served as the chief legal officer of a regional bank, as chief counsel to the Senate Committee on Banking, Housing, and Urban Affairs, and as a staff attorney in the Federal Reserve Board's Division of Consumer and Community Affairs. The perspective and expertise provided by this experience ensures she is well-positioned to balance depositor protection, financial stability, and the availably of credit to grow the economy.

Ms. McWilliams has demonstrated the leadership needed to encourage innovation in both financial services and regulatory oversight. We urge the swift confirmation of Ms. McWilliams to be the next FDIC Chair.

Sincerely,

Neil L. Bradley

cc: Chairman Mike Crapo and Ranking Member Sherrod Brown