

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

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April 6, 2018

The Honorable Jeb Hensarling
Chair
Committee on Financial Services
U.S. House of Representatives
Washington, DC 20515

The Honorable Maxine Waters
Ranking Member
Committee on Financial Services
U.S. House of Representatives
Washington, DC 20515

Dear Chairman Hensarling and Ranking Member Waters:

The U.S. Chamber of Commerce is looking forward to the testimony of Acting Director of the Bureau of Consumer Financial Protection (Bureau) Mick Mulvaney on April 11, 2018.

Since taking the helm of the Bureau, Acting Director Mulvaney has actively made much-needed improvements by prioritizing consumers, and the rule of law.

The Chamber released a comprehensive [CFPB Reform Agenda](#) on March 23, 2018 that sets forth six areas of meaningful reforms. Specifically, we present six action items for Congress and the Bureau:

1. Provide clear rules of the road.
2. Enforce the law fairly.
3. Educate consumers with accurate, data-driven information
4. Commit to transparency.
5. Avoid regulatory duplication and burden.
6. Structure the Bureau for long-term success.

Taken together, these recommendations would create a financial marketplace that is better for consumers and the economy. We commend the Financial Services Committee for holding this important hearing, and look forward to working with the Committee and Congress to support these critical reforms.

Sincerely,



Neil L. Bradley

Cc: Members of the House Committee on Financial Services