

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

NEIL L. BRADLEY  
EXECUTIVE VICE PRESIDENT &  
CHIEF POLICY OFFICER

1615 H STREET, NW  
WASHINGTON, DC 20062  
(202) 463-5310

April 6, 2018

The Honorable Mike Crapo  
Chair  
Committee on Banking  
United States Senate  
Washington, DC 20510

The Honorable Sherrod Brown  
Ranking Member  
Committee on Banking  
United States Senate  
Washington, DC 20510

Dear Chairman Crapo and Ranking Member Brown:

The U.S. Chamber of Commerce is looking forward to the testimony of Acting Director of the Bureau of Consumer Financial Protection (Bureau) Mick Mulvaney on April 12, 2018.

Since taking the helm of the Bureau, Acting Director Mulvaney has actively made much-needed improvements by prioritizing consumers, and the rule of law.

The Chamber released a comprehensive [CFPB Reform Agenda](#) on March 23, 2018 that sets forth six areas of meaningful reforms. Specifically, we present six action items for Congress and the Bureau:

1. Provide clear rules of the road.
2. Enforce the law fairly.
3. Educate consumers with accurate, data-driven information
4. Commit to transparency.
5. Avoid regulatory duplication and burden.
6. Structure the Bureau for long-term success.

Taken together, these recommendations would create a financial marketplace that is better for consumers and the economy. We commend the Financial Services Committee for holding this important hearing, and look forward to working with the Committee and Congress to support these critical reforms.

Sincerely,



Neil L. Bradley

Cc: Members of the Senate Banking Committee